

## HOSPITALITY/FOOD SERVICE PROGRAMS

**EQUIPMENT LEASE/FINANCE**- Startups 1-2 years \$20K/36 month term

Existing businesses with financials \$50K+

**MEZZININE LOANS** - \$15,000 up to \$500,000 per location.

- Our funding offers per location are typically 150% of an MCA company's offer, which means more cash to you
- Interest is tax deductible - we are a licensed lender, and the interest on our loans is tax deductible, resulting in lower effective financing costs to you the merchant.
- Weekly ACH repayment - we don't interrupt, interfere or delay the merchant's credit card processing in any way (no credit card processor switch required and no lockboxes).
- No financials needed unless funding request is above \$200,000.
- 12 month or 18 month products
- Pre-qualified offers within 24-48 hours of complete submission.
- Must be a restaurant, bar, nightclub, liquor store, caterer, bakery, coffee shop, smoothie shop, ice cream shop, hotel or motel.
- 1 month in business, with at least \$25,000 in total sales.
- At TIB = 1 year the minimum monthly sales required drops to \$20,000.
- Minimum credit score of 550 - but the higher the credit score the better the rate to the merchant.
- No open BKs, BK must be dismissed/discharged for at least 1 year.
- Tax liens must be less than 20% of average monthly sales or have a payment plan with at least 3 payments made
- Must be current on mortgage and business
- Existing advances do not disqualify the merchant, but the advance must be paid off out of loan proceeds